

City of Waverly

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ 119,734
2. Debt service levy in 2015 budget	- \$ 0
3. Tax levy excluding debt service	\$ 119,734

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ 192,689	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ 48,246	
5b. Personal property 2014	- 59,346	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2015		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	- 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2015		0
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		192,689
9. Total estimated valuation July 1, 2015	2,484,879	
10. Total valuation less valuation adjustment (9 minus 8)		2,292,190
11. Factor for increase (8 divided by 10)		0.08406
12. Amount of increase (11 times 3)	+ \$	10,065
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	129,799
14. Debt service levy in this 2016 budget		0
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		129,799
16. Consumer Price Index for all urban consumers for calendar year 2014		1.60%
17. Consumer Price Index adjustment (3 times 16)	\$	1,916
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$	131,715

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
General	Capital Improv - PD Car	3,000	3,000	3,000	KSA 12-1,118
General	Equip Rsrv - Office	3,000	3,000	3,000	KSA 12-1,117
General	Capital Improv - Pool	10,000	10,000	12,000	KSA 12-1,118
Infrastructure	Equipment Reserve		15,000		KSA 12-1,117
Sewer	Equipment Reserve	6,000	8,000	8,000	KSA 12-1,117
Water	Equipment Reserve		5,000	5,000	KSA 12-1,117
General	Capital Impv - Law Equip	3,000	3,000	3,000	KSA 12-1,118
General	Capital Impv - Lights	22,500	22,500		KSA 12-1,118
Solid Waste Fund	General Fund			22,500	KSA 12-825d
	Totals	47,500	69,500	56,500	
	Adjustments				
	Adjusted Totals	47,500	69,500	56,500	

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STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Public Water Supply	01/13/2006		4.50	372,000	348,000	1/26	1/26	4,000	15,525	4,000	15,345
Total Revenue Bonds					348,000			4,000	15,525	4,000	15,345
Other:											
KDH&E Revolving Loan (Sewer Lagoons)	12/02/1977		3.22	201,100	49,845	Mar & Sept	Mar & Sept	1,510	11,870	1,125	12,256
Total Other					49,845			1,510	11,870	1,125	12,256
Total Indebtedness					397,845			5,510	27,395	5,125	27,601

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2015	Payments Due 2015	Payments Due 2016
				Totals	0	0	0

*****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

Adopted Budget
General

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City of Waverly

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	32,747	22,016	22,515
Receipts:			
State of Kansas Gas Tax	14,869	14,999	15,010
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	14,869	14,999	15,010
Resources Available:	47,616	37,015	37,525
Expenditures:			
Personal Services	13,102	5,000	14,000
Contractual		4,500	5,000
Commodities	12,498		
Other			
Capital Outlay		5,000	17,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	25,600	14,500	36,000
Unencumbered Cash Balance Dec 31	22,016	22,515	1,525
2014/2015/2016 Budget Authority Amount:	28,000	14,500	36,000

Adopted Budget

Economic Development	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	169,465	102,500	74,500
Receipts:			
Rents	25,200	28,000	28,000
Other	1,050		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	26,250	28,000	28,000
Resources Available:	195,715	130,500	102,500
Expenditures:			
Personal Services	4,016	10,000	10,000
Contractual		6,000	
Commodities		5,000	
Capital Outlay	87,911	25,000	30,000
Economic Development Project		10,000	40,000
Other	1,288	0	10,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	93,215	56,000	90,000
Unencumbered Cash Balance Dec 31	102,500	74,500	12,500
2014/2015/2016 Budget Authority Amount:	122,000	103,000	90,000

City of Waverly

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Heck Addition	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	3,890	2,977	2,877
Receipts:			
Heck Lots Sold		10,000	10,000
Rents Collected	1,200	1,200	12,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,200	11,200	22,000
Resources Available:	5,090	14,177	24,877
Expenditures:			
Personal Services	2,113	3,000	2,000
Professional Services		2,300	
Contractual		500	
Commodities		500	
Capital Outlay		5,000	22,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,113	11,300	24,000
Unencumbered Cash Balance Dec 31	2,977	2,877	877
2014/2015/2016 Budget Authority Amount:	15,300	11,300	24,000

Adopted Budget

Infrastructure	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	438,508	493,199	370,635
Receipts:			
Coffey County Grant	127,436	127,436	- 127,436
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	127,436	127,436	127,436
Resources Available:	565,944	620,635	498,071
Expenditures:			
Personal Services	3,409	10,000	
Contractual		12,500	
Commodities		12,500	
Capital Outlay	69,336	215,000	495,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	72,745	250,000	495,000
Unencumbered Cash Balance Dec 31	493,199	370,635	3,071
2014/2015/2016 Budget Authority Amount:	280,000	250,000	495,000

City of Waverly

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Park & Recreation	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	1,238	233	206
Receipts:			
Coffey County Grant	22,973	22,973	22,973
Alcohol Tax	169		
P&R Receipts	11,884	15,000	15,000
Reimbursed Expenses		4,000	4,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	35,026	41,973	41,973
Resources Available:	36,264	42,206	42,179
Expenditures:			
Personal Services	18,209	19,000	19,000
Insurance	8,203	4,000	9,000
Contractual	1,180	3,200	
Commodities	95	4,000	
P&R Expenses	8,344	3,800	8,000
Capital Outlay		4,000	2,000
Reimbursable Expenses		4,000	4,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	36,031	42,000	42,000
Unencumbered Cash Balance Dec 31	233	206	179
2014/2015/2016 Budget Authority Amount:	43,300	42,600	42,000

Adopted Budget

Sewer Enterprise	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	73,576	74,244	36,663
Receipts:			
Sewer Receipts	55,719	65,000	65,000
Special Charges		800	800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	55,719	65,800	65,800
Resources Available:	129,295	140,044	102,463
Expenditures:			
Personal Services	29,943	40,000	30,000
Contractual	3,005	5,000	
Commodities	2,723	6,000	
Capital Outlay	0	23,000	50,000
Principal Payments - KDHE	11,497	10,447	
Interest Payment - KDHE	1,883	2,934	
Employee Benefits		3,000	
Transfer to Equipment Reserve	6,000	8,000	8,000
Miscellaneous		5,000	
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	55,051	103,381	88,000
Unencumbered Cash Balance Dec 31	74,244	36,663	14,463
2014/2015/2016 Budget Authority Amount:	95,381	103,381	88,000

City of Waverly

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Solid Waste Enterprise			
Unencumbered Cash Balance Jan 1	25,053	28,087	33,287
Receipts:			
Solid Waste Receipts	39,536	45,000	45,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	39,536	45,000	45,000
Resources Available:	64,589	73,087	78,287
Expenditures:			
Trash Collection Contract	35,880	39,000	40,000
Contractual	622	800	
Commodities			
Capital Outlay			
Transfer to General Fund			22,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	36,502	39,800	62,500
Unencumbered Cash Balance Dec 31	28,087	33,287	15,787
2014/2015/2016 Budget Authority Amount:	52,000	65,000	62,500

Adopted Budget

0	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount:	0	0	0

City of Waverly

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Enterprise	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	77,281	76,785	40,080
Receipts:			
Water Sales	144,565	180,000	180,000
Special Charges	200	3,000	3,000
Late Fees	3,641	5,500	4,000
Connection Fees		1,500	1,500
Utility Deposits	1,000	4,000	1,500
Bulk Water Sales	2,326	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	151,732	197,000	193,000
Resources Available:	229,013	273,785	233,080
Expenditures:			
Personal Services	35,285	55,000	42,000
Employee Benefits	5,080	0	
Contractual	10,341	15,000	12,000
Commodities	7,553	13,000	10,000
Capital Outlay		30,000	35,000
Water Deposits Refunds	1,575	4,000	15,000
Water Purchases	72,000	80,000	80,000
Water Project Loan Principal	4,000	4,000	4,000
Water Project Loan Interest	15,705	15,705	15,705
Other	689	5,000	5,000
Transfer to Equipment Reserve		5,000	5,000
Miscellaneous		7,000	
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	152,228	233,705	223,705
Unencumbered Cash Balance Dec 31	76,785	40,080	9,375
2014/2015/2016 Budget Authority Amount:	232,200	233,705	223,705

NOTICE OF BUDGET HEARING

2016

The governing body of

City of Waverly

will meet on August 12, 2015 at 7.00 p.m. at Waverly City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Waverly City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate *
General	197,864	45.369	214,000	47.087	271,500	121,016	48.701
Debt Service							
Library							
Special Highway	25,600		14,500		36,000		
Economic Development	93,215		56,000		90,000		
Heck Addition	2,113		11,300		24,000		
Infrastructure	72,745		250,000		495,000		
Park & Recreation	36,031		42,000		42,000		
Sewer Enterprise	55,051		103,381		88,000		
Solid Waste Enterprise	36,502		39,800		62,500		
Water Enterprise	152,228		233,705		223,705		
Non-Budgeted Funds-A	14,842						
Totals	686,191	45.369	964,686	47.087	1,332,705	121,016	48.701
Less: Transfers	47,500		69,500		56,500		
Net Expenditure	638,691		895,186		1,276,205		
Total Tax Levied	115,087		119,734		xxxxxxxxxxxxxx		
Assessed Valuation	2,536,735		2,542,847		2,484,879		
Outstanding Indebtedness, January 1,							
G.O. Bonds	0		0		0		
Revenue Bonds	354,000		351,000		348,000		
Other	72,478		61,342		49,845		
Lease Purchase Principal	0		0		0		
Total	426,478		412,342		397,845		

*Tax rates are expressed in mills

Donna Williams
City Official Title: City Treasurer

AFFIDAVIT OF PUBLICATION
The Coffey County Republican
Burlington, Kansas
STATE OF KANSAS
COFFEY COUNTY, ss.

Catherine R. Faimon

of lawful age, being first duly sworn, depose and says that she is the publisher of THE COFFEY COUNTY REPUBLICAN, a biweekly newspaper printed in the State of Kansas, published in the city of Burlington, County of Coffey, State of Kansas, and of general circulation in Coffey County, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper has been continuously and uninterruptedly published in said county, at least 50 times each year during the period of more than five years immediately prior to the first publication of the notice hereinafter mentioned, and has been duly admitted to the mails as Second Class matter in Coffey County, Kansas, and that notice of which a true copy is hereto attached, was published in the regular and entire issue of

The Coffey County Republican

for 1 consecutive week(s).

The first publication thereof being made as aforesaid on

July 23, 2015

with subsequent publications made on the following dates:

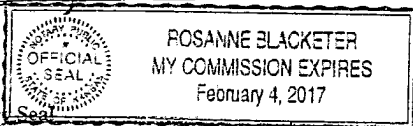
_____, 20_____
_____, 20_____
_____, 20_____
_____, 20_____

and affiant further says she has personal knowledge of the statements set forth and that they are true.

Catherine R. Faimon

Catherine R. Faimon

Subscribed and sworn to before me this 23 day of July, 2015.



Notary Seal

Rosanne Blacketer
Rosanne Blacketer

Notary Public

My commission expires Feb. 4, 2017

AFFIDAVIT OF PUBLICATION -

The Coffey County Republican, Burlington, Kansas
Affidavit and proof of publication examined, approved and filed this _____ of _____, 20____.

Recorded in _____.

Judge-Clerk of District Court

(Published in *The Coffey County Republican* on Thursday, July 23, 2015)

NOTICE OF BUDGET HEARING

The governing body of
City of Chaverry

will meet on August 12, 2015 at 7:00 p.m. at Waverly City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Waverly City Hall and will be available at this hearing.

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016	
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax
General	197,864	45.369	214,000	47.087	271,500	121,016
Police Service						
Library						
Special Highway	25,600		14,500		36,000	
Economic Development	29,215		25,000		90,000	
Health Addition	2,113		11,500		24,000	
Infrastructure	72,745		250,000		493,000	
Park & Recreation	26,031		43,000		43,000	
Senior Enterprise	55,061		105,847		88,000	
Solid Waste Enterprise	36,202		39,800		62,200	
Water Enterprise	152,224		223,705		223,705	
Non-Budgeted Funds-A	14,842					
Totals	686,191	45.369	964,885	47.087	1,337,905	121,016
Less: Transfers	47,500		25,500		36,500	
Net Expenditures	638,691		939,385		1,301,405	
Total Tax Levied	115,087		119,734		119,734	
Assessed Valuation	2,536,735		2,542,847		2,542,879	
Outstanding Indebtedness	2013		2014		2015	
January 1	324,000		351,000		348,000	
Revenue Bonds	72,678		61,542		49,845	
Other	0		0		0	
Less: Purchase Principal	0		0		0	
Total	426,678		412,542		397,845	

*Tax rates are expressed in mills.

Dorcas Williams
City Official Title: City Treasurer